

Media Release

Malaysian PM supports upcoming World Chinese Business & Economic Summit in Macau



Tuesday October 8, 2019. Malaysian Prime Minister Dr **Mahathir Bin Mohamad**, has written to the organizers of the upcoming **World Chinese Business & Economic Summit** (WCBES) to be held in Macau 17 – 18 October 2019 to extend his best wishes to the participants of the very important Summit to be held at the Venetian Macau Resort Hotel.

The Malaysian PM recently visited China at the invitation of President Xi Jinping to attend the 2nd Belt and Road Forum. The Belt and Road Initiative (BRI) can be an important and useful connectivity for countries not only in our East Asia region but also between China and Europe, and China and Africa said Dr Mahathir.

“Malaysia supports the BRI as we believe we can benefit from improved connectivity, new investments, new technologies and also new business opportunities”, added the PM.

Dr Mahathir also referred to the trade wars between nations and their potential to threaten global economic prosperity and growth.



“We are unsure how this will be resolved and how it will impact small nations like Malaysia, be it in the short term or in the long run.

“Nevertheless, we believe that economic cooperation between China and Southeast Asian countries will be mutually advantageous”, said Dr Mahathir.

The **World Chinese Business & Economic Summit** brings together the global Chinese diaspora as well as entrepreneurs, investors, scholars and professionals to share insights, exchange ideas and collaborate for future endeavors”.



Responding to Dr Mahathir on behalf of **WCBES, Co-Chairman and President, Kingsley Strategic Institute (KSI), Tan Sri Dr Michael Yeoh** said the Summit comes at a time of immense global importance.

“This is reflected in the in the content of the Summit program and the stellar array of speakers from government, trade, business, captains of industry and academia,” added Tan Sri Dr Michael Yeoh.

“Delegates will benefit from the latest analysis and information on the Chinese economy as well as updates on the opportunities from the Belt and Road Initiative. An evaluation on the impact of a US-China trade war will also be of immense importance,” affirmed Tan Sri Dr Michael Yeoh.

“Also included in the program is an acknowledgement of the vital role the global Chinese diaspora has made to China’s economic success. Comprising leading entrepreneurs, professionals, scientists and academics – the Chinese diaspora has effectively given China a resource unavailable to any previous rising power.”

This year WCBES celebrates its 11th anniversary and will be held in conjunction with the **World Summit of Chinese Entrepreneurs**. The Summit’s theme is ***Enhancing Partnerships & Shared Prosperity Through the BRI***.

Commenting further on the upcoming Summit, Tan Sri Dr Michael Yeoh said the program will focus on the importance of business as a driver of sustainable economic growth and as builders of bridges across communities, nations and cultures.

Bringing the WCBES to Macau is apt and timely as Macau, Hong Kong and Guangdong has been designated as a Greater Bay Area, a megapolis consisting of 9 cities and 2 Special Administrative Regions.

Furthermore, 2019 also marks the 20th anniversary of the establishment of the Macau Special Administrative Region and the 70th anniversary of the establishment of the People’s Republic of China.

It is also the 45th anniversary of the establishment of diplomatic relations between Malaysia and China.

For information & registration please the WCBES website www.wcbes.org

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